

Competitive Electric Generation Supply Offers Hit All Time Lows in Connecticut

Since the start of 2012, with natural gas costs decreasing to the lowest level in a decade, generation supply offers from competitive suppliers have decreased to record low levels in Connecticut. With CL&P residential standard service generation rates set at 8.279¢ per kwh for Rate 1, and UI residential customers on Rate R set at 8.728¢ per kwh for the remainder of 2012, there are numerous opportunities to lock in rates with competitive suppliers that are below 7.99¢ per kwh. Currently, fixed generation supply offers are as low as 7.19¢ per kwh for the remainder of 2012. Choosing a fixed rate supply rate below the standard generation service charge rate will ensure savings for the rest of calendar year 2012.

When choosing a supplier, customers should look to see if the rate is fixed or variable and whether there is any cancellation fee. Customers should be aware that variable rates often increase during the summer, peak load months and may increase without notice after an initial discounted rate period. So choose carefully if you decide to switch.

To review current generation offers from suppliers click on the following link:

http://www.ctenergyinfo.com/choose_entry.htm. Then click on the button for your current electric distribution company and rate class.

It should also be noted that are numerous fixed competitive generation supply offers for small commercial customers are also about 1¢/kwh lower than the UI and CL&P's standard service generation rates.